

LATE ISF FILING NOT ACCEPTABLE ANYMORE

Dear customers,

we received the following advisory from US Customs. So far US Customs allowed the brokers to file a late ISF without a bond, if the consignee had no bond on file with US Customs. US Customs will not allow this anymore.

If the consignee has no bond the broker must use his own bond from now on, but he must get the approval from his surety company.

The surety company will check the credit of the consignee and depending on the result, either request:

- a letter of guarantee for USD 10000.00 or
- a letter of credit for USD 10000.00 or
- USD 10000.00 cash

It will become much more difficult and expensive for consignee without a bond unless ISF will be filed in time.

Please make sure that prior to booking your LCL cargo to the USA, the ISF has been filed. Note that the ISF is a responsibility of the Importer in the USA.

For more information please contact our LCL operation department.

Austromar

This Newsletter was published on January 20th, 2015.

